

MEDIA RELEASE

26 May 2025

Servcorp opens vibrant new workspace in Riyadh, Saudi Arabia

Servcorp Limited, a global provider of premium flexible workspaces, has expanded its Middle East footprint with the opening of a new state-of-the-art location in the heart of Riyadh in the Kingdom of Saudi Arabia (KSA).

The opening of Level 43 KAFD (King Abdullah Financial District) marks the company's 11th location in Riyadh, one of KSA's fastest-growing economic centres.

KAFD is a dynamic destination for both business and lifestyle, located 30 mins from King Khalid Airport and close to executive hotels, popular cafes and restaurants, a fitness centre, luxury stores, banks and cinemas.

KAFD is the largest Platinum Leadership in Energy and Environmental Design certified mixed-use business district in the world.

Servcorp's Middle East CEO, David Godchaux, commented:

"We are delighted to open our newest Riyadh location which reflects our commitment to delivering empowering, sustainable and flexible workplace solutions to meet high demand as more businesses take advantage of the growing population and rapidly evolving business environment in KSA."

"Whether businesses are after a coworking location, access to meeting rooms or a full serviced office, we partner with businesses to thrive in uncertainty. Our range of workspaces provide a flexible and premium office environment for everyone from start-ups, entrepreneurs and small business to larger, more established companies."

Level 43 KAFD offers access to an integrated cityscape with exceptional architectural designs inspired by the surrounding natural landscape.

Riyadh is a popular business hub with many Servcorp clients utilising the online client portal and mobile app, Servcorp Home, to work across multiple sites in KSA.

Servcorp opened its first location in Saudi Arabia in 2009 and now has 13 locations in Saudi Arabia and 17 across the Gulf region. Servcorp's presence in the Middle East spans 26 years, having opened its first office in Dubai in 1999.

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About Servcorp

Servcorp (ASX: SRV) is a global provider of flexible workspaces including serviced offices, meetings rooms, coworking spaces and virtual offices. Its combination of places, power and people – premium serviced offices, coworking and virtual office spaces, combined with industry-leading administrative and tech infrastructure, empowers businesses of all sizes to drive resilience, adaptability and sustainable growth.

Servcorp's industry-leading technology makes it easier for people to work how and when they want, with seamless transitions from in office to virtual working, providing the ultimate flexibility for businesses.

Headquartered in Sydney, Servcorp has 150 locations in 44 cities in 22 countries offering 50,000+ small businesses, start-ups, entrepreneurs and other professionals a unique commerce ecosystem.

For more about Servcorp, visit Servcorp.com.au



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