

SERVCORP

ASX ANNOUNCEMENT

8 April 2020

The Manager
Company Announcements Office
Australian Securities Exchange

SERVCORP RESIGNATION OF DIRECTOR

Servcorp Limited ABN 97 089 222 506 (SRV) announces that Mr Rick Holliday-Smith has advised the Board that he will resign as a non-executive Director of Servcorp Limited, effective 30 April 2020.

After more than 20 years as a Director, Rick has decided that it is time to retire from his Servcorp Director duties.

Rick has commented, "After many enjoyable years on the Board, and given a renewal process that started some time ago, it is time to leave. Servcorp is in a solid financial position and well positioned to ride out a challenging period with a strong Team and a strong Board. Servcorp is fortunate to be part of an industry sector with positive long-term prospects. I have other responsibilities that require extra attention, and although there is never a good time to move on, this seemed the right time for me. I thank Alf for his leadership over many years, and I wish the Board and the Servcorp Team every success."

Servcorp Chairman, The Hon. Mark Vaile, acknowledged Rick's long history with Servcorp and said, "Rick has been a Director of Servcorp since its IPO in 1999 and his contribution, especially as Chairman of the Audit and Risk Committee, has been immeasurable. His fellow Board Members and Servcorp's Senior Executives have greatly valued his guidance over that time. My colleagues and I are extremely grateful for Rick's invaluable service over more than 20 years."

The Chairman advises that Mr Tony McGrath will take over the role of Audit and Risk Committee Chairman, and noted Tony has been working closely with the Committee in anticipation of this change over.

Servcorp, the market leader in the flexible workplace industry, and in providing superior IT and business infrastructure solutions, operates 146 floors in 52 cities across 22 countries.

This ASX announcement is approved and authorised by the Board of Directors of Servcorp Limited.

For more information contact

Mr Alf Moufarrige
Chief Executive Officer
+61 2 9238 2262

Level 63, MLC Centre, 19-29 Martin Place, Sydney NSW 2000, Australia
T +61 2 9231 7616 servcorp.com.au Servcorp Limited ABN 97 089 222 506



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