

SERVCORP ASX ANNOUNCEMENT

7 November 2018

The Manager
Company Announcements Office
Australian Securities Exchange

MARCUS MOUFARRIGE AND TAINÉ MOUFARRIGE TO RESIGN AS EXECUTIVES OF SERVCORP

TAINÉ MOUFARRIGE TO RESIGN AS DIRECTOR OF SERVCORP

Servcorp Limited ABN 97 089 222 506 (SRV) announces that Marcus Moufarrige and Tainé Moufarrige have resigned as Servcorp executives with a final date being effective 31 December 2018.

Tainé will also resign as a Director of Servcorp Limited effective as of today.

Chief Executive Officer Alfred Moufarrige commented “Marcus and Tainé have made substantial contributions to the success of Servcorp as it has grown to be the premium provider of flexible workspace around the world. They are leaving to further develop their careers. Servcorp will continue to meet the challenges and opportunities as the flexible workspace industry continues to grow in importance in the global commercial property market. I wish them both all the best with their future endeavours.”

The Board thanks Marcus and Tainé for their invaluable contribution over more than 20 years. Marcus has had leading roles in the business generally including responsibility for design of the workspace platform and Community that support Servcorp’s business; while Tainé has played a key role in building Servcorp’s business especially across the Middle East, and in other regions.

Marcus and Tainé have left a skilled and competent management team in place in their regions.

Servcorp has a strong team of global General Managers with the leadership covering Australia, Southeast Asia, Japan and the Middle East having senior management experience averaging over 15 years.

Servcorp will continue to focus on the range of services that have been the mainstay of the business for many years and will continue to adapt to the new challenges that new entrants create in the flexible workspace market. It will particularly focus on business and commercially oriented users, the provision of integrated global services, the delivery of powerful and flexible communication and support services, and access to premium locations in leading global cities. At the same time, it will provide the flexible work space environment and experience that many users expect from a premium provider.

For more information contact

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